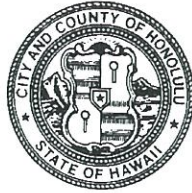


DEPARTMENT OF BUDGET AND FISCAL SERVICES
CITY AND COUNTY OF HONOLULU
530 SOUTH KING STREET, ROOM 208 • HONOLULU, HAWAII 96813
PHONE: (808) 768-3900 • FAX: (808) 768-3179 • INTERNET: www.honolulu.gov

KIRK CALDWELL
MAYOR



NELSON H. KOYANAGI, JR.
DIRECTOR

MANUEL T. VALBUENA
DEPUTY DIRECTOR

April 27, 2018

The Honorable Ernest Y. Martin
Chair and Presiding Officer
and Members
Honolulu City Council
530 South King Street, Room 202
Honolulu, Hawaii 96813

Dear Chair Martin and Councilmembers:

Section 10(g) of the Executive Capital Budget and Program, Ordinance No. 17-33 for fiscal year July 1, 2017 to June 30, 2018, authorizes the temporary transfer or loan from any fund if, in the judgment of the Director of Budget and Fiscal Services, the amount in the fund is in excess of immediate requirements.

Hence, I am notifying you that on April 26, 2018 \$20,000,000.00 was temporarily advanced to the General Improvement Bond Fund and \$30,000,000.00 was temporarily advanced to the Highway Improvement Bond Fund from the General Fund.

The General Fund will be repaid from the proceeds of general obligation bonds anticipated to be issued by September 2018.

The cumulative balance of the outstanding loans or advances is \$50,000,000.00.

Sincerely,

A handwritten signature in black ink, appearing to read "Nelson H. Koyanagi, Jr.", is written over a horizontal line.

Nelson H. Koyanagi, Jr., Director
Budget and Fiscal Services

APPROVED:

A handwritten signature in black ink, appearing to read "Roy K. Amemiya, Jr.", is written over a horizontal line.

Roy K. Amemiya, Jr.
Managing Director

DEPT. COM. 243

18APR27 PM 11:24 CITY CLERK

DF-T-16
GS-3
(REV. 8/80)

DEPARTMENT OF BUDGET AND FISCAL SERVICES
CITY AND COUNTY OF HONOLULU
DIVISION OF ACCOUNTING
RECLASSIFY BETWEEN FUNDS REVENUE (RBFR) DOCUMENT

TO: Accounting Division
FROM: Treasury Division

RBFR NO.
DATE

BFS-18000286-1
26-Apr-18

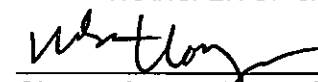
This is to request the transfer of cash between the funds listed below.

FUND CODE	DESCRIPTION	ITEM CODE	Obj/Rev Code	FROM	TO
110	General Fund	0300	5520	50,000,000.00	
610	General Improvement Bond Fund	0520	5520		20,000,000.00
620	Highway Improvement Bond Fund	0520	5520		30,000,000.00
Temporary Cash Transfer to General Improvement Bond Fund and Highway Improvement Bond Fund. Section 10(g) of the Executive Capital Budget and Program Ordinance No. 17-33 for fiscal year July 1, 2017 to June 30, 2018				50,000,000.00	50,000,000.00

TRANSFER OF CASH INITIATED BY:


Chief of Treasury

TRANSFER OF CASH AUTHORIZED:


Director of Budget & Fiscal Services